Lanaudière

Explanatory Document
Assets Grid

Use

This grid enables you to take stock of all your assets at a given time.

The grid is also useful for assessing your financial health and making decisions more easily.

How it works

This grid provides a snapshot of the assets that you, your partner or jointly own.

This includes physical assets owned by you and/or your partner, as well as money held in bank accounts, savings accounts, investments, and so on.

Tips on how to fill in the grid correctly so that it is as accurate as possible:

- Indicate the exact value of the sums of money held by checking the latest statements.
- Assess the market value of physical assets as best you can (for example, the sale price of your vehicle).

Once you have detailed your assets, add them up by category, by person if applicable, and overall.

Assessing your financial health

Examining your assets in relation to your debts (see the grid provided) is an indicator of your financial health. Calculating your net worth is the difference between what you own (your assets) and what you owe (your debts).

- If your assets exceed your debts (positive net worth), you appear to be in good financial health.
- If your debts exceed your assets (negative net worth), you seem to need to improve your financial situation.

Paying off your debts and increasing your savings will improve your situation and bring you closer to financial independence.

Update your grid if you buy or sell any assets.

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